

To:
TITAN CEMENT COMPANY S.A.
(Shareholder Services Department)
22A HALKIDOS STR.
111 43, ATHENS
GREECE

FORM OF PROXY
ANNUAL GENERAL MEETING - TITAN CEMENT COMPANY S.A.
17th JUNE 2016

SHAREHOLDER INFORMATION

Surname/Company Name:

First Name: Father's Name:

Address/ Registered Address:

Street Name: No: Postal Code:

Telephone Number:

DSS (Dematerialized Securities System) No (HELEX):

Number of Common Shares:

I being a holder of common shares with a nominal value of four (4) Euros each in the Company hereby appoint:

OPTION A:

Mr. Panagiotis Karathanos son of Constantinos; or Mr. Spyridon Xenos, son of Michail; or Mr. Nikolaos Tasonis, son of Christos;

or

OPTION B:

(please indicate your choice here; please note that you can appoint up to three proxies of your preference)

1. Mr./Mrs. (father's name), resident of,
Street No, holder of ID/Passport Number issued on by
..... (number of shares proxy appointed over:___)*

2. Mr./Mrs. (father's name)....., resident of,
street No, holder of ID/Passport Number issued on by
..... (number of shares proxy appointed over:___)*

3. Mr./Mrs. (father's name)....., resident of, street No, holder of ID/Passport Number issued on by (number of shares proxy appointed over:___)*

* Please note that if this section is left blank, your proxy will be deemed to be authorized in respect of your full voting entitlement.

as my proxy to represent me, acting jointly or severally, at the **Annual General Meeting of Shareholders of TITAN CEMENT COMPANY S.A to be held in Athens at the DIVANI CARAVEL HOTEL (2 Vas. Alexandrou Avenue, 16121, Athens, Greece) on Friday, 17th June 2016, at 13.00 (EET) and at any Repeat General Meeting thereof**, in respect of all aforementioned shares, which I hold or have the right to exercise the voting rights attached to them (in my capacity, for example, as pledgee or fiduciary) on the Record Date as stated in the AGM Invitation and vote on my behalf **at their absolute discretion or in accordance with the following instructions** in relation to the items of the agenda listed below *(please mark 'X' to indicate how you wish to vote)*:

RESOLUTIONS	For	Against	Abstain
1. Submission for approval of the Annual Financial Statements (Company's and Consolidated Accounts) for the financial year 2015, along with the related reports of the Board of Directors and the Chartered Auditors.			
2. Distribution of profits of the financial year 2015.			
3. Discharge of the members of the Board of Directors and the Chartered Auditors from any liability for damages for the financial year 2015.			
4. Election of a new Board of Directors and appointment of its independent members			
5. Appointment of the members of the Audit Committee under article 37 of Law 3693/2008.			
6. Approval of the remuneration of the members of the Board of Directors for the financial year 2015 in accordance with article 24, paragraph 2, of Law 2190/1920 and pre-approval of their remuneration for the financial year 2016.			
7. Election of Chartered Auditors for the statutory audit of the financial statements (Company's and Consolidated Accounts) for the financial year 2016 and determination of their remuneration.			
8. Grant of approval for the share buy- back of Company's own common and preferred shares in accordance with article 16, paragraph 1, of Law 2190/1920.			
9. Insurance cover for the members of the Board of Directors and senior executives in performing their duties against legal action taken by third parties.			
10. Grant of authorization, in accordance with article 23, paragraph 1, of Law 2190/1920, to the members of the Board of Directors and the Company's managers to participate in Boards of Directors or in the management of other affiliated companies that pursue the same or similar purposes.			

I acknowledge that the authority conferred herein covers all actions taken by my aforementioned proxy/proxies pursuant hereto and such actions will be deemed to be lawful, valid and as if they were taken by me.

The authorization provided herein will be automatically terminated in case I attend in person the General Meeting. It can also be revoked by notifying the Company in writing or via email **no later than 14th June 2016 and in case of an A' Repeat General Meeting no later than 26th June 2016.**

I further authorize the aforementioned proxy/proxies to appoint other proxy/proxies within the aforesaid deadlines in case they are unable to attend the AGM.

Date:

The Shareholder

Signature:.....

A completed Form of Proxy, duly signed by the shareholder should be submitted to the Shareholder Services Department at the Head Offices of the Company, 22A Halkidos Str., 111 43 Athens, Greece, or via email at kalesin@titan.gr, or via fax at +30 210 258 3030 no later than 14th June 2016 and in case of an A' Repeat General Meeting no later than 26th June 2016